

IRONWORKERS DISTRICT COUNCIL OF NEW ENGLAND WELFARE, PENSION AND VACATION FUNDS

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Dear Member:

We are pleased to announce the Vacation Fund contributions submitted for Ironworkers Local 7 & Ironworkers Local 37 will be distributed through the **Ironworkers USA Credit Union**. You will be receiving information directly from the Ironworkers USA Credit Union to begin the process to become a credit union member and set up your account. You do not need to wait for the notification from the Ironworkers credit union, you can check out their website at www.ironworkerscu.org to become a member and see the account options and services available to you.

Effective July 1, 2022 vacation contributions received in the Ironworkers District Council of New England Fund office will be transferred to an account set up through the Ironworkers USA Credit Union. The first vacation distribution will be issued in November 2022 for paid vacation contributions received for the period of July 1, 2022 through October 31, 2022. You will have multiple options to receive your distribution from the Ironworkers credit union should you choose to access it when it becomes available in November. The Ironworkers Credit Union will work with you to determine the best option for you.

The Fund Office is currently working with the Ironworkers Credit Union to set up the fund transfers and to notify members of these changes, we will be crediting the accounts in the near future so we encourage you to sign up and open your account with them as soon as possible.

If you have an account set up with Mass Bay Credit Union this change will not affect your regular checking or savings account. The Fund Office will no longer be transferring Vacation contributions directly to Mass Bay. You will no longer see the vacation holding account that was set up previously for your vacation contributions, Mass Bay has closed those accounts. You are not required to change anything at Mass Bay Credit Union, it is your choice if you wish to continue your regular banking with them.

Please be sure to keep your contact information updated through the Fund Office to ensure you receive all upcoming notifications and updates. You can contact the Fund Office at 617-265-3757 to request a change of address form if necessary or you may update it through the member site on the Fund website at www.IWDCNEFunds.org